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Altura Real Estate LLC



## Professional & Biographical Information

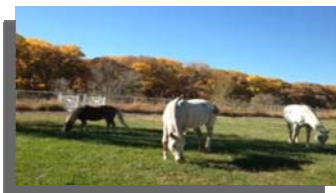
Kim D. Murphy is a career real estate professional with more than 40 years' experience in pre-development feasibility, investment analysis, property acquisition / disposition and land development. Most recently, until his retirement in 2013, he served over 23 years as the Director of Real Estate for the University of New Mexico, managing and developing non-academic institutional and commercial real estate valued at approximately \$300 million. He managed a number of major commercial real estate projects including the negotiation of a multi-parcel land exchange and sale/investment participation involving 3,000 acres with Mesa del Sol LLC, the master developer of a 12,900 acre new urbanist, mixed-use planned development in Albuquerque, NM. Also, he negotiated long-term ground lease transactions with American Campus Communities (Austin, TX) for 2,000 beds of on-campus student housing, and with Fairmount Properties (Cleveland, OH) for 45 acres of mixed-use, retail oriented commercial development.

Currently, Mr. Murphy is the managing member of Altura Real Estate LLC, specializing in real estate consulting services to institutions and private industry for pre-development feasibility, market and economic analysis, strategic planning and transaction negotiations. Current and past clients include: Forest City Enterprises, Albuquerque Academy, Lobo Development Corporation (the independent commercial arm of the UNM), Albuquerque City Council and Bosque School.

Previously Mr. Murphy served as Regional Vice President for Senior Corp., a diversified national real estate development and management company, where he was responsible for the development, marketing and sales of a 5,500-acre master planned residential community located in the Denver Metro Area, Colorado.

As co-founder in 1995 and current President of Altura Real Estate Company, Inc., Mr. Murphy capitalized and managed investment partnerships that developed Lakecrest Meadow and Ridgecrest North...two benchmark estate-residential subdivisions comprising 150 acres in the rural horse county north of Denton, Texas.

Mr. Murphy is a licensed NM Real Estate Broker and received his Masters of Urban and Regional Planning from the University of Colorado. He is also certified by Harvard University in City Planning and received his Bachelor Degree from the University of New Mexico. He is a member of Urban Land Institute, the International Council of Shopping Centers (ICSC), the National Association of Industrial and Office Properties (NAIOP) and Lambda Alpha International, an honorary society for real estate economics.



He maintains, with his wife Patty, a small horse farm in the Rio Grande Valley south of Albuquerque and is active in the New Mexico Paint Horse Club. He is also an avid and proud supporter of UNM Lobo men's and women's athletic teams.

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